



Forex Shockwave Analysis

James L. Bickford

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More than \$2 trillion is traded in the foreign exchange every day, and many experts believe this figure will double in the next five years. Fortunately for spot currency traders, the high-volume periods in this market are predictably moved by information released from government and informational agencies, typically on Wednesdays and Fridays at 8:30 a.m. Knowing this gives the Forex trader tremendous analytical advantage, and in *Forex Shockwave Analysis*, veteran online spot currency trader James Bickford offers reliable techniques and know-how to capitalize on the violent disruptions that happen at these times.

When a severe breakout up or down occurs in an otherwise well-behaved time series, it's called a shockwave, and *Forex Shockwave Analysis* offers unprecedented focus on identifying, analyzing, and categorizing this unique pattern in the foreign exchange market. It not only helps independent investors isolate and recognize recurring shockwave personality traits, but it also gives insight into the reactive phase immediately following the shockwave. Fundamental analysis is covered to provide complete coverage, but playing this market's action can be most highly profitable when the streaming data available today is used to reveal critical properties and characteristics about the underlying currency pair. This book equips you with the four most important methods of technical analysis:

- Pattern recognition
- Econometric models
- Crossover trading systems
- Wave theory

Forex Shockwave Analysis is packed with practical information for mastering shockwave trading, including a refined minimum reversal algorithm that converts raw security data (OHLC quotes) to swing data, numerous charts and diagnoses based on activity, range, and interaction, as well as fifteen case studies demonstrating how covered material works in the real world. This highly visual book is also outstandingly designed to serve as a computer-side reference that equips you with eleven appendices filled with all the tools you need to gain a distinct advantage while working online in your currency trading platform.

Shockwaves occur over the course of a few minutes, and with *Forex Shockwave Analysis*, you can effectively profit off them for a lifetime.

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