



Dollars and Sense: A Process Improvement Approach to Logistics Financial Management

Brauner Bondanella Pint Relles Steinberg

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As the Army has implemented initiatives to improve its basic logistics processes, it has found that these processes are hampered by a financial management system that is slow and inaccurate and that creates errors and delays. This report documents analysis supporting the Army's effort to improve its logistics financial management (FM) processes using Velocity Management's Define-Measure-Improve methodology. In defining the FM process, researchers developed process maps that showed that the delivery of conflicting information from the supply and finance systems forces units to create time-consuming, manual reconciliation processes to determine their remaining budgets. Researchers identified metrics to measure performance. To improve the quality of price and credit information and eliminate the need for manual reconciliation, the researchers recommended that when a transaction is first undertaken the prices and credits should be used for all records of the transaction.

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